

Core Corporate Travel Benchmarks 2007

(extracted from the Business Travel MonitorSM)

| Benchmark | Jan-07 | Feb-07 | Mar-07 | Apr-07 | May-07 | Jun-07 | Jul-07 | Aug-07 | Sep-07 | Oct-07 | Nov-07 | Dec-07 |
|---------------------------------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Air | | | | | | | | | | | | |
| North American Average Fare Paid | \$208 | \$223 | \$233 | | | | | | | | | |
| North American Typical Business Fare | \$370 | \$373 | \$371 | | | | | | | | | |
| Discount Indicator* | 48% | 44% | 42% | | | | | | | | | |
| North American Full Coach Fare | \$557 | \$559 | \$554 | | | | | | | | | |
| North American Cost Per Mile | \$0.24 | \$0.26 | \$0.28 | | | | | | | | | |
| North American Average Length of Haul | 916 | 910 | 916 | | | | | | | | | |
| International | | | | | | | | | | | | |
| International Average Fare Paid | \$1,732 | \$1,727 | \$1,778 | | | | | | | | | |
| International Business Class Fare | \$4,284 | \$4,461 | \$4,452 | | | | | | | | | |
| International Full Economy Fare | \$1,591 | \$1,601 | \$1,599 | | | | | | | | | |
| International Cost Per Mile | \$0.39 | \$0.38 | \$0.39 | | | | | | | | | |
| International Average Length of Haul | 4,535 | 4,568 | 4,537 | | | | | | | | | |
| Hotel | | | | | | | | | | | | |
| Domestic Booked Rate | \$147 | \$142 | \$146 | | | | | | | | | |
| International Booked Rate | \$226 | \$237 | \$246 | | | | | | | | | |
| Car | | | | | | | | | | | | |
| Domestic Average Daily Cost | \$70 | \$70 | \$69 | | | | | | | | | |

* US tax has been added to the typical business fare to accurately reflect the fare gap between the typical business fare and average fare paid

Airfare Methodology

The North American airfare index tracks 329 city pairs in five fare categories. The International airfare index tracks 160 city pairs in seven fare categories.

All fares are in U.S. dollars and are one-way. The published fares are for travel mid-week and exclude U.S. tax, departure taxes, airport fees and fuel surcharges.

However, the average fare paid by American Express Business Travel customers includes all taxes and surcharges. Predominantly, the published fares are published by the airline with the most service in each market for regularly scheduled non-stop flights and direct flights. Fares are for informational purposes only.

The overall Cost Per Mile is based on a weighted average of the 329 North American and 160 US Point of departure International city pairs average fare paid.

Hotel Methodology

This information is based on all hotel reservations that are booked (net of taxes) by American Express Business Travel customers.

Due to changes in the way hotel chains are loading "corporate" comparison rates in 2005, we are no longer utilizing this category for benchmarking.

Car Methodology

The Average Daily Cost is drawn from American Express Corporate Card data and includes all charges incurred, including mileage, gas, tax and insurance.

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